



Lesson Plan Sample

Managing Risk

Note to Teacher

Please download the Managing Risk PowerPoint that can be customized to fit your classroom time. Also, we recommend having students review the *Invest online curriculum*, Chapter Two: Managing Risk in advance of this lesson.

Course Objective

This chapter discusses the types of risks faced by individuals and families. After completing this chapter, your students should be able to:

- Distinguish between pure and speculative risks.
- Identify the major property loss exposures, human loss exposures, and liability loss exposures faced by individuals and families.
- Recognize the major categories of loss causes.
- Give specific examples of each category of loss causes.
- Identify the impact of losses.
- Identify the risk management methods that can be used to treat the risks faced by individuals and families.

Introduction

- **Optional – Introductions with Insurance Professional Volunteers**

Have insurance professionals introduce themselves including information on the insurance company they work for and what they do in the insurance industry.

- Have students introduce themselves by sharing their name, grade, school, and something new they learned about insurance this week.

- Review Course Objectives (slide 2).

Instructional Content

General Principals of Insurance

- Review General Principals of Insurance; Contracts of Indemnity; and Definitions (slides 3-6)
- Call on student(s) to read aloud the definitions for **indemnify** and **indemnity** (slide 6)

Loss Exposure

- Review What is Loss Exposure; Three Elements of a Loss; and Identifying Loss Exposures (slides 7-9)

Personal vs Real Property

- Define Real and Personal Property for students from Speaker Notes (Slide 9)
- Watch 2-minute video, [Real vs Personal Property](#) – link embedded (slide 10)

- Pair students to give an example of real and personal property. Then, have students share out. Give students 2 minutes to brainstorm and 2 minutes to share out. (slides 11-12)
- Call on student(s) to define, **property loss** and **liability loss**. (slide 14)
- Review basic medical expense coverage (slide 15)
- Review natural, economic, and human loss causes with students. (slide 16)
- Call on student(s) to provide examples of natural, economic, and human loss causes. (slide 17)
- Define loss exposure for students (slide 18).
- Call on student(s) to provide examples of natural, economic, and human loss exposures. (slide 19-22)

Insurance Professional Volunteers

We strongly encourage teachers to consider including a local insurance professional to participate in this classroom connection activity. Our Invest team is here to help connect you to volunteers near you! Visit investprogram.org/teacher to complete our school interest form.

Scholarships

We are committed to helping more young people pursue insurance careers. We are pleased to help Invest students continue their insurance education by offering both Classroom to Career and College-Bound scholarship opportunities. Learn more at investprogram.org/scholarship or see slides 70-73.

More Insurance Related Content

The Invest program has a plethora of insurance content you can add to your classroom. Visit investprogram.org/connect to join the Invest team for a LIVE 30-minute small group chat. Our live chats range from Invest 101, How to Launch an Invest program, Insurance Classroom Connection Day and Teacher Connect.